

BYLAW NUMBER 2020-06

OF THE TOWN OF VALLEYVIEW

IN THE PROVINCE OF ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VALLEYVIEW FOR THE 2020 TAXATION YEAR

Whereas, the Town of Valleyview has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 14, 2020; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Valleyview for 2020 total \$9,038,423; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,666,628; and the balance of \$2,371,795 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

| | |
|--|------------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farm land | \$334,635 |
| Non-residential | \$285,600 |
| Opted Out School Boards | |
| Residential/Farm land | \$ 49,398 |
| Non-residential | \$ 26,005 |
| Total School Requisitions | \$695,634 |
| Heart River Foundation | \$ 66,882 |

Whereas, the Council of the Town of Valleyview is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Valleyview as shown on the assessment roll is:

| | <u>Assessment</u> |
|-------------------------|-------------------|
| Residential & Farm land | \$131,444,580 |
| Non-residential | \$ 80,674,690 |
| Machinery and equipment | <u>\$ 112,000</u> |
| | \$212,231,270 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Valleyview, in the Province of Alberta, enacts as follows:

- That the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Valleyview:

| | Tax Levy | Assessment | Tax Rate |
|---------------------------------|-----------------|-------------------|-----------------|
| General Municipal | | | |
| Residential/Farm land | \$1,117,279 | \$131,444,580 | 8.5 |
| Non-residential | \$1,254,516 | \$ 80,674,690 | 15.5503 |
| Pavement Maintenance Tax | \$ 142,353 | \$284,705,140 | 0.5 |
| ASFF | | | |
| Residential/Farm land | \$ 334,635 | \$114,538,370 | 2.9216 |
| Non-residential | \$ 285,600 | \$ 73,941,830 | 3.8625 |
| Holy Family CRD#37 | | | |
| Residential/Farm land | \$ 49,393 | \$ 16,906,210 | 2.9216 |
| Non-residential | \$ 26,006 | \$ 6,732,860 | 3.8625 |
| Heart River Foundation | \$ 68,883 | \$213,887,270 | 0.3127 |

Land Annexed from the M.D. of Greenview #16 in 2006 will be taxed at current year M.D. of Greenview mill rates in the appropriate classes; and as per Appendix C of *Order in Council #496/2006*.

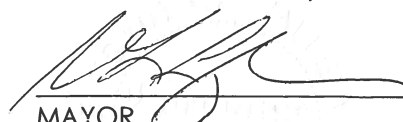
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 11th day of May, 2020.

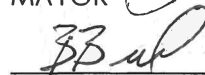
Read a second time on this 11th day of May, 2020.

Read a third time and passed on this 11th day of May, 2020.

Town of Valleyview



 MAYOR



 CHIEF ADMINISTRATIVE OFFICER