

2021 MILL RATE BYLAW

BYLAW # 2021-03

AUTHORITY: Mayor & Council

APPROVAL: MAY 10th, 2021

EFFECTIVE DATE: MAY 10th, 2021

OF THE TOWN OF VALLEYVIEW IN THE PROVINCE OF ALBERTA

MILL RATE BYLAW # 2021-03

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VALLEYVIEW FOR THE 2021 TAXATION YEAR.

Whereas, the Town of Valleyview has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 10, 2021; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Valleyview for 2021 total \$9,295,050.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,050,050.00.00; and the balance of \$2,245,000.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

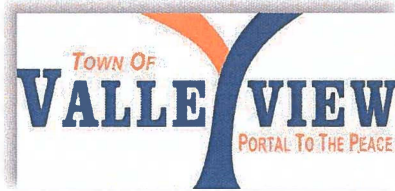
Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$300,276
Non-residential	\$266,421
Opted Out School Boards	
Residential/Farmland	\$ 44,322
Non-residential	\$ 24,259
Total School Requisitions	\$635,278
Heart River Foundation	\$ 64,447

Whereas, the Council of the Town of Valleyview is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Valleyview as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$134,086,280
Non-residential	\$ 72,990,750
Machinery and Equipment	<u>\$ 84,600.00</u>
	\$207,161,630



2021 MILL RATE BYLAW

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Valleyview, in the Province of Alberta, enacts as follows:


1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Valleyview:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$1,139,733	\$134,086,280	8.5
Non-residential	\$1,138,502	\$ 73,214,170	15.5503
Pavement Maintenance Tax	\$ 143,417	\$286,834,170	0.5
ASFF			
Residential/Farmland	\$ 300,276	\$117,101,500	2.5700
Non-residential	\$ 266,421	\$ 66,296,640	3.9824
Holy Family CRD#37			
Residential/Farmland	\$ 44,322	\$ 16,984,780	2.5700
Non-residential	\$ 24,259	\$ 6,744,110	3.9824
Heart River Foundation	\$ 64,447	\$207,161,630	0.3111

Land Annexed from the M.D. of Greenview # 16 in 2006 will be taxed at current year M.D. of Greenview mill rates in the appropriate classes; and as per Appendix "C" of Order in Council #496/2006.

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 10th day of May 2021.
Read a second time on this 10th day of May 2021.
Read a third time and passed on this 10th day of May 2021.


MAYOR


CHIEF ADMINSTRATIVE OFFICER