



2022 MILL RATE BYLAW

BYLAW # 2022-03

AUTHORITY: Mayor & Council

APPROVAL: MAY 24th, 2022

EFFECTIVE DATE: MAY 24th, 2022

OF THE TOWN OF VALLEYVIEW IN THE PROVINCE OF ALBERTA

MILL RATE BYLAW # 2022-03

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VALLEYVIEW FOR THE 2022 TAXATION YEAR.

Whereas, the Town of Valleyview has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 24, 2022; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Valleyview for 2022 total \$9,659,873; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,413,873; and the balance of \$2,264,000 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$318,340
Non-residential	\$268,315
Opted Out School Boards	
Residential/Farmland	\$ 45,564
Non-residential	<u>\$ 25,664</u>
Total School Requisitions	\$657,883
Heart River Foundation	\$ 65,197
Designated Industrial Property	\$ 415

Whereas, the Council of the Town of Valleyview is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Valleyview as shown on the assessment roll is:

Residential/Farmland	\$134,004,830
Non-residential	\$ 74,015,850
Machinery and Equipment	<u>\$ 495,600</u>
TOTAL ASSESSMENT	\$208,516,280
Designated Industrial Property	\$ 5,410,830



2022 MILL RATE BYLAW

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Valleyview, in the Province of Alberta, enacts as follows:


I. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Valleyview:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$1,126,290	\$134,004,830	8.5
Non-residential	\$1,154,996	\$ 74,692,130	15.5503
Pavement Maintenance Tax	\$ 145,761	\$291,522,210	0.5
ASFF			
Residential/Farmland	\$ 318,340	\$117,226,030	2.7157
Non-residential	\$ 268,315	\$ 67,554,360	3.9719
Holy Family CRD#37			
Residential/Farmland	\$ 45,564	\$ 16,778,800	2.7157
Non-residential	\$ 25,664	\$ 6,461,490	3.9719
Heart River Foundation	\$ 65,197	\$208,516,270	0.3127
Designated Industrial Property	\$ 415	\$ 5,410,830	0.0766

Land Annexed from the M.D. of Greenview # 16 in 2006 will be taxed at current year M.D. of Greenview mill rates in the appropriate classes; and as per Appendix "C" of Order in Council #496/2006.

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 24th day of May 2022.
 Read a second time on this 24th day of May 2022.
 Read a third time and passed on this 24th day of May 2022.



 MAYOR



 CHIEF ADMINSTRATIVE OFFICER