



2024 MILL RATE BYLAW

BYLAW # 2024-10

AUTHORITY: Mayor & Council

APPROVAL: MAY 27th, 2024

EFFECTIVE DATE: MAY 27th, 2024

OF THE TOWN OF VALLEYVIEW IN THE PROVINCE OF ALBERTA

MILL RATE BYLAW # 2024-10

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VALLEYVIEW FOR THE 2024 TAXATION YEAR.

Whereas, the Town of Valleyview has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 27, 2024; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Valleyview for 2024 total \$10,499,830.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,062,174.00 ; and the balance of \$2,670,473.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

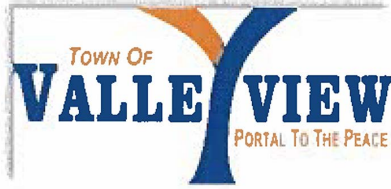
Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$307,126
Non-residential	\$265,964
Opted Out School Boards	
Residential/Farmland	\$ 41,289
Non-residential	\$ 27,451
Total School Requisitions	\$641,830
Heart River Foundation	\$ 77,858.
Designated Industrial Property	\$472

Whereas, the Council of the Town of Valleyview is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Valleyview as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$143,611,190
Non-residential	\$ 83,349,500
Machinery and Equipment	<u>\$ 508,000</u>
	\$22,916,540
Designated Industrial Property	\$6,169,350



2024 MILL RATE BYLAW

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Valleyview, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Valleyview:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farmland	\$1,201,629	\$141,368,090	8.5
Non-residential	\$1,298,984	\$ 83,534,350	15.5503
Pavement Maintenance Tax	\$ 160,620	\$321,241,290	0.5
ASFF			
Residential/Farmland	\$ 307,126	\$126,592,647	2.4261
Non-residential	\$ 265,964	\$ 75,551,600	3.5203
Holy Family CRD#37			
Residential/Farmland	\$ 41,289	\$ 17,018,543	2.4261
Non-residential	\$ 27,451	\$ 7,797,900	3.5203
Hear River Foundation	\$ 77858	\$227,468,690	0.34228
Designated Industrial Property	\$ 472	\$6,619,350	0.0765

Land Annexed from the M.D. of Greenview # 16 in 2006 will be taxed at current year M.D. of Greenview mill rates in the appropriate classes; and as per Appendix "C" of Order in Council #496/2006.

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 27th day of May 2024.
 Read a second time on this 27th day of May 2024.
 Read a third time and passed on this 27th day of May 2024.



 MAYOR



 CHIEF ADMINISTRATIVE OFFICER